

## COMPONENTS OF MONEY STOCK

[Averages of daily figures; billions of dollars, seasonally adjusted]

Period	Currency	Nonbank travelers checks	Demand deposits	Other checkable deposits (OCDs)	Money market mutual fund balances		Savings deposits, including money market deposit accounts (MMDAs)	Small denomination time deposits <sup>1</sup>	Large denomination time deposits <sup>1</sup>	Overnight and term repurchase agreements (RP <sup>s</sup> ) (net)	Overnight and term Euro-dollars (net)
					Retail	Institutional					
1990: Dec .....	247.0	7.0	276.8	293.7	360.2	138.0	923.0	1,173.4	482.1	151.5	103.3
1991: Dec .....	267.5	7.1	289.5	332.3	375.3	186.2	1,043.8	1,065.6	417.6	131.1	92.3
1992: Dec .....	292.6	7.6	339.8	384.3	356.9	208.0	1,186.5	868.1	354.5	141.6	79.5
1993: Dec .....	322.1	7.4	385.5	414.6	359.8	209.4	1,219.2	782.0	334.5	172.6	72.8
1994: Dec .....	354.4	8.0	383.6	404.1	389.0	201.9	1,149.9	816.3	364.2	196.3	86.3
1995: Dec .....	372.5	8.5	389.2	356.6	457.7	254.3	1,134.2	931.4	420.5	198.4	94.0
1996: Dec .....	394.3	8.3	402.3	276.1	524.4	312.0	1,270.6	946.9	492.2	210.7	114.6
1997: Dec .....	424.8	8.1	395.3	245.8	602.8	380.8	1,397.1	968.2	573.9	256.0	150.7
1998: Dec .....	459.5	8.2	379.3	250.3	749.2	518.4	1,598.6	951.7	628.2	300.8	152.6
1999: Dec .....	515.5	8.3	355.2	244.0	842.9	607.4	1,734.4	955.2	705.9	334.7	173.5
1999: June .....	483.5	8.8	360.6	247.2	799.5	553.9	1,699.9	931.4	624.9	312.8	164.8
July .....	487.3	9.1	360.1	243.0	803.8	556.1	1,718.1	931.5	626.4	312.7	163.0
Aug .....	491.2	8.9	356.5	242.0	808.7	563.8	1,729.6	933.4	623.5	313.3	158.0
Sept .....	495.3	8.7	351.3	240.8	814.9	566.9	1,741.5	937.6	629.5	313.5	155.8
Oct .....	499.3	8.4	353.3	240.3	820.4	577.7	1,743.1	942.3	653.1	313.4	155.2
Nov .....	504.2	8.2	355.9	241.2	827.9	592.1	1,740.8	949.2	679.9	321.5	163.9
Dec .....	515.5	8.3	355.2	244.0	842.9	607.4	1,734.4	955.2	705.9	334.7	173.5
2000: Jan .....	524.4	8.2	343.7	243.1	862.5	623.5	1,735.5	961.9	713.0	329.4	176.0
Feb .....	518.5	8.1	338.1	241.2	865.6	617.5	1,751.6	968.2	715.4	343.2	171.6
Mar .....	517.5	8.2	343.0	243.7	879.8	640.7	1,761.4	974.8	722.7	339.5	180.9
Apr .....	518.7	8.2	341.9	248.0	893.8	640.0	1,774.5	983.9	741.7	334.5	172.6
May .....	520.4	8.3	334.4	242.5	890.9	649.2	1,775.5	993.3	748.0	341.2	177.0
June .....	522.2	8.8	330.4	241.2	886.6	657.6	1,781.2	1,006.9	760.4	347.8	176.1

<sup>1</sup> Small denomination and large denomination deposits are those issued in amounts of less than \$100,000 and more than \$100,000, respectively.

Source: Board of Governors of the Federal Reserve System.

## AGGREGATE RESERVES AND MONETARY BASE

[Averages of daily figures<sup>1</sup>; millions of dollars; seasonally adjusted, except as noted by NSA]

Period	Adjusted for changes in reserve requirements					Monetary base	Borrowings of depository institutions from the Federal Reserve (NSA)			
	Reserves of depository institutions									
	Total	Non-borrowed	Non-borrowed plus extended credit	Required			Total	Seasonal	Extended credit	
1990: Dec .....	41,748	41,422	41,445	40,083	293,249	326	76	23		
1991: Dec .....	45,495	45,303	45,303	44,506	317,550	192	38	1		
1992: Dec .....	54,395	54,272	54,272	53,242	350,935	124	18	1		
1993: Dec .....	60,541	60,459	60,459	59,471	386,561	82	31	0		
1994: Dec .....	59,433	59,224	59,224	58,274	418,218	209	100	0		
1995: Dec .....	56,470	56,212	56,212	55,180	434,327	257	40	0		
1996: Dec .....	50,173	50,018	50,018	48,757	451,617	155	68	0		
1997: Dec .....	46,868	46,543	46,543	45,183	479,171	324	79	0		
1998: Dec .....	45,189	45,073	45,073	43,676	512,749	117	15	0		
1999: Dec .....	41,742	41,422	41,422	40,434	591,188	320	67	0		
1999: June .....	42,758	42,613	42,613	41,463	536,549	145	127	0		
July .....	42,035	41,726	41,726	40,911	540,488	309	226	0		
Aug .....	41,910	41,566	41,566	40,750	544,354	344	271	0		
Sept .....	41,772	41,434	41,434	40,563	550,333	338	282	0		
Oct .....	41,339	41,058	41,058	40,189	557,847	281	221	0		
Nov .....	41,560	41,325	41,325	40,231	569,432	236	71	0		
Dec .....	41,742	41,422	41,422	40,434	591,188	320	67	0		
2000: Jan .....	43,113	42,739	42,739	41,088	591,970	374	31	0		
Feb .....	41,635	41,527	41,527	40,521	573,501	108	44	0		
Mar .....	40,453	40,274	40,274	39,244	571,368	179	71	0		
Apr .....	40,919	40,615	40,615	39,768	572,866	304	120	0		
May .....	41,354	40,992	40,992	40,388	574,142	362	276	0		
June .....	39,962	39,482	39,482	38,826	575,465	479	389	0		

<sup>1</sup> Data are prorated averages of biweekly (maintenance period) averages of daily figures.

Source: Board of Governors of the Federal Reserve System.